

# FY2022 Tuition and Fees



# University of Missouri Tuition Changes

- Tuition increases 2-3% above inflation are necessary to support student success and academic excellence
- UM is working towards differential tuition models that are more student friendly, and we need legislative action to get it done
- Better outcomes for students and research will improve Missouri's economy, as it has in surrounding states
- Increases will be tied to the market for the degree

# Moderate Tuition Increases Recommended

- The University of Missouri proposes a moderate increase to undergraduate tuition and fees for fall 2021 (2% – 5%)
- Our history of holding tuition at or below inflation is not sustainable:
  - Lost 400 tenured faculty positions over last two decades
  - Student to tenured faculty went from 23:1 to 37:1
  - Missouri students are leaving for institutions with higher resources: OK, AR, AL, TN, and KY
  - Graduation rates, while improving, lag those with higher state support: IA, IN, WI, OH, and MI
- Over the past decade, MU has the lowest increase among 50 flagship institutions

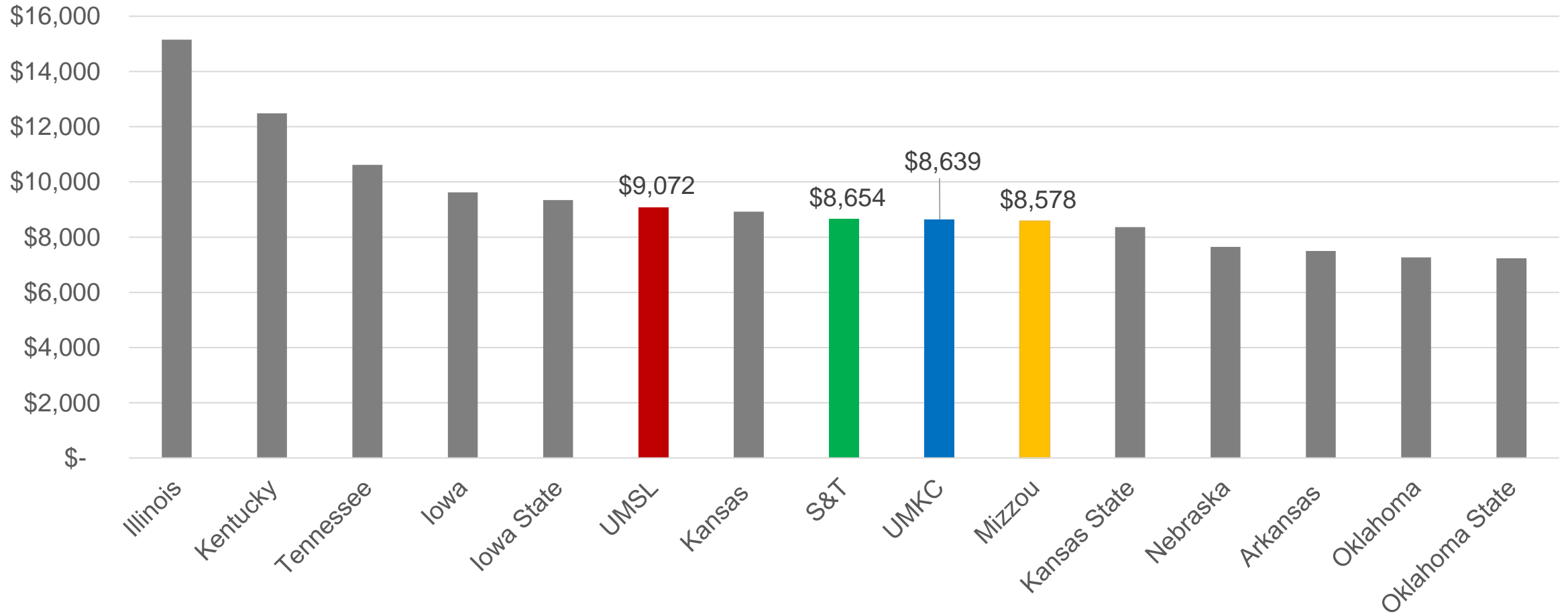
# Repeal of HESFA Will Simplify Pricing and Improve Outcomes

- We will be measured on increases
  - This year's increase demonstrates our plan for moderate increases
  - *We could raise what student's pay by up to 9.1%, but we are only increasing by 5%*
  - *Pricing needs to stay in line with other public research universities*
- Pricing dictated by current legislation is more complex
  - UM now has over 61 different supplemental fees
  - Legislation requires separate tracking of student approved fees, leading to multiple lines on bills and students feeling nicked and dimed
  - Students cannot predict total cost of each semester, as course fees vary
- New models will simplify pricing and encourage faster degree completion

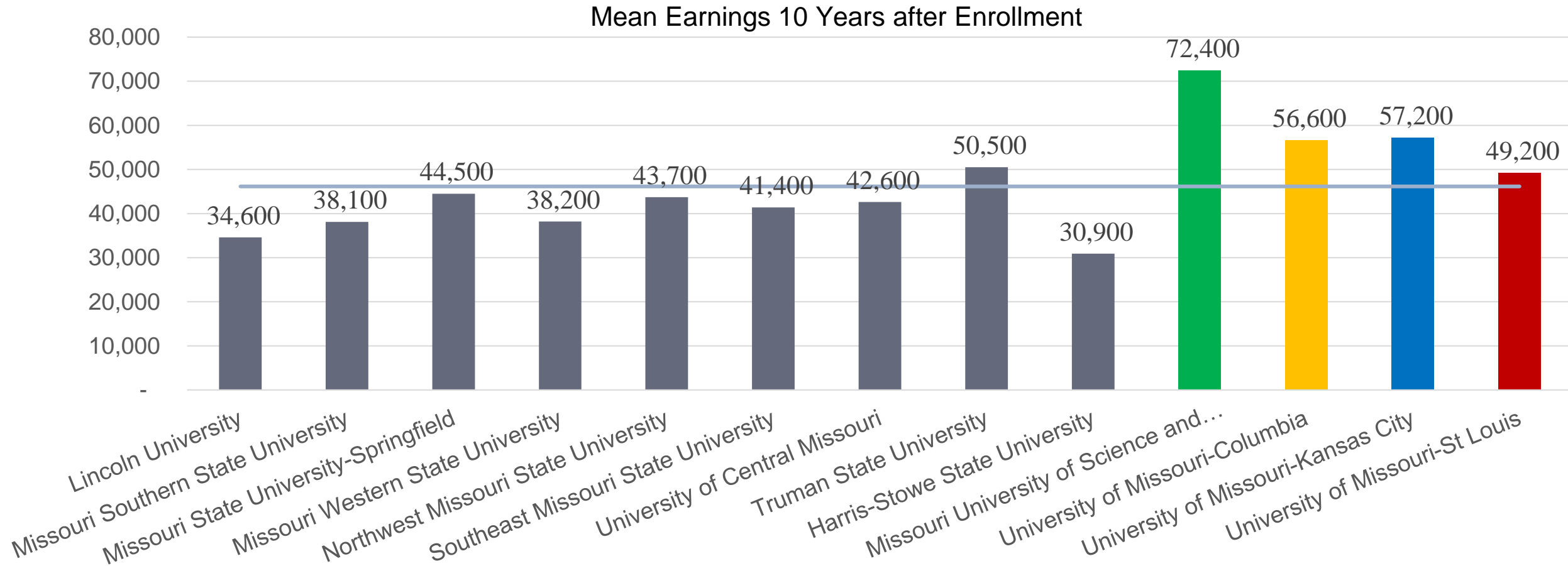
# Moderate Tuition Increases and New Tuition Models Support Student Success

- Increase the number of course sections
- Increase scholarships
- Decrease the time to graduation and lower student debt
- Provide more experiential opportunities
- Renovate classrooms and laboratories
- Increase research to attract better faculty and grow the economy

# Undergraduate Resident Tuition for Surrounding States



# The University of Missouri Provides High Earning Potential to Graduates



# Tuition Rates Compared to Bordering SEC Universities

Undergraduate Resident rates are significantly higher for UT-Knoxville and UK-Lexington:

- UT: \$378 per CH
- UK: \$464 per CH

This year's 5% increase moves MU's rate up to \$321 per CH:

- 15% below UT
- 30% below UK

Both institutions receive more state support and perform more research



# Long Term Tuition and Fee Models

- Fees will be consolidated at all institutions to simplify pricing
- Plans to move towards differential tuition rather than course-based pricing to increase predictability
- MU and S&T proposing plateaued pricing to encourage timely completion
- Differential tuition will align with market for degrees, and each University is currently working on planning in this area
- Proposals will be brought to the Board in the Spring of 2022
  - First year of implementation will be Fall 2023 for MU, S&T, UMSL; Fall 2024 for UMKC
  - Implementation timeframe reflects need to prepare students for change

# University of Missouri Tuition Changes

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- UM is working towards differential tuition models that are more student friendly, and we need legislative action to get it done
- Improved student outcomes will improve Missouri's economy, as it has in surrounding states
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# Recommended Undergraduate Resident Tuition Rates

	<u>Per Credit Hour Rate</u>			Academic Year Assessed	<u>Increase to Student</u>	
	To Be Approved	Waiver Amount	To Be Assessed		Per Credit Hour	Percent
MU	\$333.90	\$12.60	\$321.30	\$9,639	\$15.30	5.0%
UMKC	\$326.90	\$13.00	\$313.90	\$9,417	\$12.30	4.1%
S&T	\$332.00	\$15.40	\$316.60	\$9,498	\$10.60	3.5%
UMSL	\$400.50	\$21.50	\$379.00	\$11,370	\$7.60	2.0%

# Recommended Undergraduate Nonresident and Graduate Tuition Rates

	<u>Nonresident Undergrad</u>	<u>Resident Graduate</u>	<u>Nonresident Graduate</u>
MU	5.0%	5.0%	5.0%
UMKC	4.1%	4.0%	4.0%
S&T	3.4%	0.0%	0.0%
UMSL	2.0%	2.0%	2.0%

# Professional Tuition and Supplemental Fees

- Professional school tuition rates are recommended to increase from 1% to 8% depending on the program and market for the program.
- Supplemental fees represent a small portion of total revenue but provide students with a quality educational experience
  - the recommended increases are based on costs to deliver those programs.
  - utilized to support laboratory and clinical space, smaller class sizes required by the program and higher faculty salaries driven by the public sector
  - the proposed rates will increase total net tuition by less than 1%

# Questions?

